



TONIGHT, THE NATIONAL GALLERY OF ART WILL BE PREVIEWING THAT COLLECTION. NEXT OCTOBER, WE'LL BE PROVIDING OUR ENTIRE COLLECTION TO THE NATIONAL GALLERY FOR A THREE MONTH EXHIBIT. IT WILL BE THE FIRST MAJOR MUSEUM SHOWING IN THE COUNTRY OF THE COLLECTED WORKS ANSEL ADAMS PREPARED SHORTLY BEFORE HIS PASSING.

AFTER ITS PREMIERE HERE IN THE FALL, THE COLLECTION WILL BE TAKEN ON AN EXHIBITION AND TOURING PROGRAM, WITH PARTICULAR EMPHASIS ON PUBLIC MUSEUMS, COLLEGES, AND UNIVERSITIES IN CALIFORNIA AND AROUND THE COUNTRY. ULTIMATELY, PACIFIC TELESIS INTENDS TO DONATE THE COLLECTION TO A MUSEUM, EDUCATION INSTITUTION, OR FOUNDATION. THESE WORKS WILL BE DISPLAYED AND APPRECIATED JUST AS ANSEL HOPED AND INTENDED THEY WOULD.

IT HAS BEEN MY COMPANY'S GOOD FORTUNE TO HELP BRING TOGETHER TWO "GREATS" -- ANSEL ADAMS AND THE NATIONAL GALLERY OF ART. ANSEL CHOSE PACIFIC TELESIS AS STEWARD OF HIS MEMORABLE COLLECTION, AND SO WE HAVE A STRONG SENSE OF PRIDE AND RESPONSIBILITY IN BRINGING SUCH A MAJOR CULTURAL EVENT TO THE AMERICAN PUBLIC. AND THERE IS NO BETTER HONOR FOR AN AMERICAN ARTIST THAN TO FIND HIS PRIVATE VISION TRANSFORMED TO PUBLIC LEGACY IN THIS NATIONAL TREASURY OF ART.

WE ARE INDEBTED TO THE TRUSTEES, CARTER BROWN, AND NICK CIKOVSKY OF THE NATIONAL GALLERY OF ART FOR BRINGING THAT GREAT LEGACY INTO PUBLIC FOCUS. AND FOR MAKING ANSEL ADAMS' DEBUT IN THE NATION'S CAPITAL -- AND TO THE AMERICAN PUBLIC -- SUCH A SPECTACULAR ONE.

## BACKGROUND INFORMATION

### WHO WE ARE

Pacific Telesis Group is the Western regional telecommunications holding company with \$18.1 billion in assets as of December 31, 1984, 76,881 employees and 1.3 million shareowners. Pacific Telesis is one of the largest publicly-held companies in the United States.

Pacific Telesis Group is the holding company for two regulated subsidiaries, Pacific Bell, the corporation's largest subsidiary, and Nevada Bell, as well as a number of unregulated companies.

### PACIFIC BELL and NEVADA BELL

These two regulated subsidiaries provide a full range of local telecommunications services and long distance service between points within designated service areas to more than 22 million business and residential customers in California and Nevada. Pacific Bell, as of December 31, 1984, had 11,143,000 access lines and 149 access lines per employee.

### PACIFIC TELESIS INTERNATIONAL

Markets telecommunications expertise to companies and governments outside the United States, Canada and portions of the Caribbean. In December 1984, Pacific Telesis International signed an agreement with the People's Republic of China to analyze the telecommunications system of the Republic's Yunnan Province and to recommend methods for its expansion and modernization. The company is headquartered in San Francisco and has established offices in Madrid, Spain and Kuala Lumpur, Malaysia.

### PACTEL MOBILE COMPANIES

Oversees two subsidiaries engaged in the young, growing market for cellular mobile telephone services.

#### PACTEL MOBILE ACCESS

Markets state-of-the-art mobile telecommunications. The company built California's first cellular communications system which began operating in the Los Angeles area in June 1984. Within its first six months the company developed a customer base of 15,000. PacTel Mobile Access will be a managing partner in the building and/or operating of cellular systems in Sacramento, San Diego, the Oxnard/Ventura area. Also it will be a participant in the cellular system in the San Francisco-San Jose area.

#### PACTEL MOBILE SERVICES

Markets cellular mobile telephone equipment throughout the United States and resells cellular service in certain markets including New York, Houston and Dallas. It plans to expand its reselling operations into other urban markets in 1985.

#### PACTEL COMMUNICATIONS SYSTEMS

Markets telecommunications and data equipment and service contracts to business customers in California and Nevada. Its product line runs from small key systems to PBX systems which serve thousands of lines. In its first year of operation, the company installed over 5000 business systems on customer premises, and broadened its sales/service operations from 6 to 9 locations. Contracts to distribute data products produced by internationally known manufacturers have expanded the product line to full voice/data integration capability.

#### PACTEL PUBLISHING

Produces special interest and regional directories for consumer and business markets. In 1985 the company will publish the American Hotel and Motel Association's Hotel & Motel Red Book, the American Institute of Architects' Service Organization's MASTERGUIDE: The Specifying and Buying Directory of the American Institute of Architects, and the American Society of Interior Designers' Design Source Book. PacTel Publishing has acquired New York-based J.W.J. Enterprises, which publishes local directories and guides.

#### PACTEL FINANCE

Provides financing services for PacTel companies and their customers. During 1984, the company provided financing to customers who purchased mobile telephones from authorized dealers and other agents of PacTel Mobile Services.

#### PACTEL PROPERTIES

Provides real estate services, including property development and sales/lease brokerage to certain of the Pacific Telesis Group companies. PacTel Properties will enter into diversified real estate investment with an emphasis on office and light industrial properties in California. It maintains offices in San Francisco and Los Angeles.

## PACTEL INFOSYSTEMS

Will market micro-computers, software and user-training programs to business customers through telemarketing centers, retail stores and premises sales. They also will market small telecommunications systems to business customers as both stand-alone products and as part of integrated voice/data systems. In-store demonstration models of fully integrated telecommunications/information systems will be available for hands-on customer trials before purchases are made. The company will open its first store by mid-1985. It will be located in the San Francisco Bay Area.

## PENDING WAIVERS

In December 1984, PacTel Publishing filed a waiver with the Department of Justice to enter certain print media businesses. Currently restricted to publishing printed directories under the conditions of divestiture, PacTel Publishing is seeking to broaden its marketing opportunities in related fields, including the publication of specialty newsletters and magazines.

## OUR MANAGEMENT TEAM

Donald E. Guinn is Chairman and Chief Executive Officer of Pacific Telesis Group. He was Vice President of Network Services for AT&T prior to his appointment as Pacific Telephone's chairman in 1980.

Theodore J. Saenger is Vice Chairman and Group President, Bell Operating Companies and President and CEO of Pacific Bell. Mr. Saenger was elected President of Pacific Telephone in 1977.

John E. Hulse is Vice Chairman and Chief Financial Officer for Pacific Telesis Group and Pacific Bell. Elected Pacific Telephone's Executive Vice President and Chief Financial Officer in 1981, Mr. Hulse was appointed Vice Chairman of the company in February, 1982.

Sam L. Ginn is Vice Chairman and Group President, PacTel Companies. He joined Pacific Telephone, from AT&T, as Vice President - Los Angeles in 1978.

William E. Downing is Vice President and Treasurer of Pacific Telesis Group and Pacific Bell. In 1982 he re-joined Pacific Telephone, after seven years with AT&T, as Assistant Vice President of Financial Planning.