

NATIONAL GALLERY OF ART

NEWS RELEASE

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FOR IMMEDIATE RELEASE

DANIEL HERRICK NAMED TREASURER OF NATIONAL GALLERY OF ART

WASHINGTON, D. C. November 15, 1985. J. Carter Brown, Director of the National Gallery of Art, announced today that Daniel Herrick has been elected Treasurer of the National Gallery. Mr. Herrick is the former Vice President for Finance of The Metropolitan Museum of Art in New York. His appointment becomes effective December 1, 1985.

In making the announcement, Mr. Brown said, "I cannot imagine anyone whose experience and qualifications could be better suited for this position. We are delighted to have him join our management team."

Daniel Herrick's distinguished professional background includes corporate and government finance as well as long experience in the museum field. Since 1968 he has served as The Metropolitan Museum of Art's vice president and chief financial officer, and was responsible for the museum's total operating budget. He has also been very active in negotiations surrounding many major exhibitions, including Treasures of Tutankhamun, which opened at the National Gallery of Art on November 17, 1976.

Mr. Herrick was instrumental in the enactment of the 1975 Arts and Artifacts Indemnity Act, a Federal program which indemnifies works of art on loan for international exhibitions. This law has made it possible for museums across the country to mount major international

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exhibitions which otherwise might not have been feasible due to prohibitive commercial insurance.

Mr. Herrick also established a successful joint venture with The Metropolitan Museum and the New York Public Library for the production and sale of publications and reproductions of works of art. More recently, he was a central figure in arranging a \$45 million tax-exempt bond issue to help finance the museum's construction program.

A twenty-year veteran of the United States Navy, Mr. Herrick served aboard a destroyer during World War II, was stationed in the Navy Department's Bureau of Supplies and Accounts from 1949-1953 during which time he also served as an Aide at the White House. He was the chief financial officer of the Naval Weapons Station, Yorktown, Virginia before retiring with the rank of Commander, Supply Corps, USN.

He holds a Master in Business Administration from the Harvard Business School and a Bachelor of Arts degree from the University of Virginia. He is the chairman of the Board of Trustees of The Foundation Center in New York, and is director of the New York Life Fund. An avid sailor, Mr. Herrick is a member of the New York Yacht Club.

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